
COMPANY REGISTRATION NUMBER
04154977

**THE LIMES COMMUNITY AND CHILDREN'S
CENTRE**

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2011

Charity Number 1099064

Jackson & Jackson Accountants Limited
Chartered Accountants & Statutory Auditors
33 Chingford Mount Road
London E4 8LU

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Limes Community and Children's Centre
Charity registration number	1099064
Company registration number	04154977
Registered office	William Morris Hall 6 Somers Road Walthamstow London E17 6RX

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Claire Tansley
Jaynn Taylor
Megan Gray
Laurance Wedderburn
Patrick Daintith
Paul Douglas
David Gauntlett
Anthony Fincham
Anthony Lane
Zoe Norgate
Judith Cameron
Karen Castle

Anthony Fincham was appointed as a trustee on 15 September 2010.

Anthony Lane was appointed as a trustee on 15 September 2010.

Zoe Norgate was appointed as a trustee on 15 February 2011.

Judith Cameron was appointed as a trustee on 10 February 2011.

Karen Castle was appointed as a trustee on 24 January 2011.

Jaynn Taylor retired as a trustee on 1 August 2010.

Megan Gray retired as a trustee on 11 January 2011.

Patrick Daintith retired as a trustee on 19 August 2010.

Paul Douglas retired as a trustee on 12 August 2010.

David Gauntlett retired as a trustee on 24 May 2010.

Claire Coghill was appointed as a trustee on 7 April 2011.

Philippa Lane was appointed as a trustee on 16 May 2011.

Stuart Moon was appointed as a trustee on 16 May 2011.

Secretary Laurance Wedderburn

Director Liz Fraser

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

Auditor	Jackson & Jackson Accountants Limited Chartered Accountants & Statutory Auditors 33 Chingford Mount Road London E4 8LU
Bankers	Unity Trust Bank Nine Brindley Place 4 Oozels Square Birmingham B1 2HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7th February 2001, and registered as a charity on 19th August 2003. The Company was established under a Memorandum of Association dated 7th February 2001, as amended by Special Resolution dated 12 June 2003, which established the objects and the powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

Membership of the charity is open to any individual or authorised representative of an organisation interested in promoting the objects.

Recruitment and Appointment of Management Committee

The Directors of the Company are also Charity Trustees for the purpose of charity law, and are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

Trustee Induction and Training

New Trustees are provided with relevant documentation including the Articles and Memorandum of Association. They are given an induction that includes familiarisation in the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. They are met with the chair of the Trustees and the Manager to obtain more background information when elected and are expected to attend a course on the roles and responsibilities of Trustees as soon as is possible.

Risk Management

The Management Committee has assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate the exposure to major risks.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

The financial risks presented by funding policy changes at one of the charity's major external funders have been assessed and the charity's fundraising strategy has been adjusted accordingly.

An annual health and safety audit is undertaken with weekly checks taking place. The Health and Safety Policy was updated in March 2006 and representatives of the Management Committee checked this through an audit.

Organisational Structure

The committee structure is as follows:

Chairperson

To be responsible for the overall development of the work of the organisation including:

- Chairing management committee meetings
- Ensuring that management committee meetings are effectively organised and run
- Ensuring that the organisations aims and objectives are met
- To be the first contact with the press
- Ensuring that the Annual Report is produced in time

Company Secretary

To be responsible for undertaking the requirements of Companies House and the Charity Commission and that the organisation meets them.

Treasurer

To be responsible for the proper administration and accounting of the organisation's financial affairs including:

- Producing the budget with the Director
- Monitoring income and expenditure against the budget
- Producing timely financial management information for the management committee
- Producing the Annual Accounts and arranging for them to be inspected to relevant standards

Vice Chair

To deputise for the chair person in their absence

Secretary (not a committee member)

- To be responsible for the administration of the management committee including:
- Drawing up the agenda in consultation with the chair and the Manager, inviting contributions from other committee members
- Taking the minutes of committee meetings, consulting with the chair about the draft minutes before circulating them
- Circulating the agenda and minutes one week before each meeting
- Ensuring that the administration for the AGM is undertaken in time and according to the constitution

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

Chair of the fundraising sub committee

To be responsible for the direct fundraising activities of the organisation including:

- Convening the fundraising sub committee
- Liaising with Friends of The Limes who are willing to participate in fundraising activities
- Reporting on activities to the management committee
- Liaising with the Treasurer in relation to fund raising

Other Roles

Line management of the Manager - this is currently undertaken by the Chair

Sub Committees

Finance - to support the Treasurer in the overall management of the financial affairs of the organisation including looking for funding opportunities and preparing bids.

Property - to be responsible for the oversight of the property, including organising repairs and contractors. - to be set up in 2010

Personnel and Services - to support the Manager in the development of services and to be responsible for the recruitment of staff and general staffing.

Fundraising - to organise the direct fund raising activities of the organisation.

The manager reports to the Trustees at each Trustee meeting and policies are reviewed regularly by the Trustees.

OBJECTIVES AND ACTIVITIES

The provision of facilities for recreation and other leisure time activities for the inhabitants of the London Borough of Waltham Forest, in particular a play centre for children with disabilities and young people in the interests of social welfare with a view to improving the conditions of the life of the said inhabitants.

Our vision is that all disabled children and young people will enjoy, achieve and participate

Our mission is to provide a safe place in which all disabled children and young people are encouraged and enabled to:

- enjoy opportunities to learn and play
- achieve their potential socially, emotionally and educationally
- participate in a range of activities alongside their disabled and able bodied peers

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

Our values:

- Inclusive - we will ensure that both disabled and non disabled children and young people, families and other organisations feel welcome and respected at the Limes.
- Committed - we will work hard for a long time, when it's easy and when it's hard.
- Sustainable - we will endeavour to be here as long as we are needed/we will endeavour to provide sustainable services.
- Enjoyable - we will make our services fun so that people will want to come back.
- Empowering - we will make sure that activities help children and young people to grow in confidence, learn new skills and make decisions.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Limes provides a range of benefits and activities to the public as it aims to improve the lives of children, young people and their families with our support and help. Our service is open to any member of the public who want to access quality play time with or for their child or young person. We provide a large number of benefits, including provision of parenting support and improved health and well being and building independence in disabled children & young people in an inclusive setting.

ACHIEVEMENTS AND PERFORMANCE

The Limes secured Aiming High for Disabled Children's funding and has been able to increase its offer to disabled children & young people by providing play schemes and Saturday Short Breaks. Our Sunday service continues to be popular by using the first part of the session, funded by Children in Need, for disabled children and families only, the children can claim the space and settle in. Then in line with our inclusive policy we open up to everyone else, and teach each other about ourselves whilst making friends and having some fun. This part of the project is funded separately and we continually seek funds in order to offer the inclusive experience to our disabled children and young people.

Using trust funds and Youth Offer funding; Our Wednesday & Friday Youth groups continue to flourish. They tell us it's because it FUN and you can get to do lots of activities or just hang out and make new friends.

Transition Services at The Limes include offers of person centred planning for young disabled people to support them through the often difficult process of growing from a child to an adult, moving from primary to secondary schools and support in transferring from children's services to adult's services.

Our Friends Empowered project is led by Young People with learning disabilities and offers consultation to external groups and organisations such as VT Education, Waltham Forest Children's Services commissioning & procurement, Learning Disability Partnership Board – know fondly as the Parsnip board! This process is as important as the outcome, as our Young People feel that their opinions matter and support work experience too. They seek to develop their own voices and learn to speak up and know their rights.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

FINANCIAL REVIEW

New financial strategies, have been developed and adopted to include our financial policy and procedures and a marketing plan. We are developing the potential to maximise our income from the building to offset the high costs of maintaining & running The Limes on a full repairing lease.

We have not borrowed or invested any funds and aim to provide services within the funding available.

We continue to aim to attract funding from a wide variety of sources - grant applications, donations, fees, rental income, direct fundraising, sponsorship etc in order to optimise the income available and the centre's flexibility and independence.

Reserves Policy

Undesignated, unrestricted General Funds.

The Limes will hold whenever possible a minimum reserve of 2 months and a maximum of 4 months running costs in unrestricted funds. This is to serve as a safeguard against any unexpected shortfall in income or increase in expenditure.

Designated funds - to meet redundancy costs if we are unable to obtain funding for our services, and to cover wages for a winding down or handing over period during that time to safeguard the interest of our users.

PLANS FOR FUTURE PERIODS

Our aims for the coming year are to strengthen Play and Participation at The limes by securing funds to support play interventions for children on a one to one basis, supporting the healthy development and well being of individuals. We continue to adhere to the Playwork Principles acknowledging all children and young people need to play and that the impulse is innate.

To continue to offer disabled children aged 14 + the chance to have a Person Centred Plan to support them on the journey to adulthood and to support the move to personalisation where they will be given control of how they spend the monies allocated to them in an individual budget.

The limes also continue to work on its readiness for Personalisation by costing each service effectively and seeking to ensure that children and young people do not fall through the gaps created by eligibility criteria's and the move toward services for those whose need is considered substantial and critical. We seek to be able to work on early interventions which will lessen the numbers whose needs become substantial and critical due to the lack of support available.

We carried out a feasibility study and consulted all stakeholders, members, parents, carers, local organisations, regular customers, staff volunteers and trustees. We all agreed that we should seek support and funds to enable us to buy our home. We are launching a BUY A BRICK campaign in order to raise a deposit of up to £100,000 in order to secure William Morris Hall as a dedicated accessible play space in the borough for many more years to come.

The local community are encouraged to join us in this campaign as they did in 1909 to build William Morris Hall in the first place!

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the Limes Community and Children's Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Jackson & Jackson Accountants Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
William Morris Hall
6 Somers Road
Walthamstow
London
E17 6RX

Signed on behalf of the trustees



Stuart Moon
Treasurer

5 September 2011

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LIMES COMMUNITY AND CHILDREN'S CENTRE

YEAR ENDED 31 MARCH 2011

We have audited the financial statements of The Limes Community And Children's Centre for the year ended 31 March 2011 which are set out on pages 11 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who also act as directors of The Limes Community And Children's Centre for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice's Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 19 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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THE LIMES COMMUNITY AND CHILDREN'S CENTRE
Company Limited by Guarantee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
LIMES COMMUNITY AND CHILDREN'S CENTRE *(continued)***

YEAR ENDED 31 MARCH 2011

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements and the trustees' report in accordance with the small companies regime.



Hartley Jackson (Senior Statutory Auditor)
for and on behalf of Jackson & Jackson Accountants Ltd,
Statutory Auditors and Chartered Accountants
33 Chingford Mount Road
London, E4 8LU

5 September 2011

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2011

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	13,952	244,575	258,527	298,300
Investment income	3	155	–	155	180
Incoming resources from charitable activities	4	<u>48,287</u>	<u>2,515</u>	<u>50,802</u>	<u>84,652</u>
TOTAL INCOMING RESOURCES		<u>62,394</u>	<u>247,090</u>	<u>309,484</u>	<u>383,132</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	(1,823)	–	(1,823)	(4,700)
Charitable activities	6/7	(63,138)	(279,729)	(342,867)	(344,980)
Governance costs	8	<u>(4,757)</u>	<u>–</u>	<u>(4,757)</u>	<u>(6,511)</u>
TOTAL RESOURCES EXPENDED		<u>(69,718)</u>	<u>(279,729)</u>	<u>(349,447)</u>	<u>(356,191)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
	10	(7,324)	(32,639)	(39,963)	26,941
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>44,707</u>	<u>55,439</u>	<u>100,146</u>	<u>73,205</u>
TOTAL FUNDS CARRIED FORWARD		<u>37,383</u>	<u>22,800</u>	<u>60,183</u>	<u>100,146</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Tangible assets	13		2	2
CURRENT ASSETS				
Debtors	14	16,192		37,321
Cash at bank		59,931		80,166
		<u>76,123</u>		<u>117,487</u>
CREDITORS: Amounts falling due within one year	15	<u>(15,942)</u>		<u>(17,343)</u>
NET CURRENT ASSETS			60,181	100,144
TOTAL ASSETS LESS CURRENT LIABILITIES			60,183	<u>100,146</u>
FUNDS				
Restricted income funds	16		22,800	55,439
Unrestricted income funds	17		37,383	44,707
TOTAL FUNDS			60,183	<u>100,146</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 5 September 2011 and are signed on their behalf by:


.....
STUART MOON


.....
KAREN CASTLE

Company Registration Number: 04154977

The notes on pages 13 to 20 form part of these financial statements

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	straight line basis over 4 years
Fixtures & Fittings	-	straight line basis over 4 years

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Donations				
General donations	688	11	699	1,704
Grants receivable				
Sport England - Fit Club	-	4,430	4,430	-
Big Lottery Young People's Fund (including capital funding)	-	-	-	3,933
Barnardo's	12,500	-	12,500	17,500
The Jack Petchey Foundation	-	1,200	1,200	800
The Access to Volunteering Fund	-	9,950	9,950	-
Supporting People	-	-	-	95,000
London Borough of Redbridge - Learning Disability Development Fund	-	39,000	39,000	36,000
Big Lottery Fund - Big Play Scheme	-	-	-	13,306
LB Waltham Forest - Aiming High for Disabled Children	-	44,126	44,126	22,995
Big Lottery Fund - Playdays Project	-	-	-	7,350
LB Waltham Forest - Youth Offer	764	32,894	33,658	26,356
LB Waltham Forest - Transition Support Programme	-	23,830	23,830	-
LB Waltham Forest - Capital Funding	-	12,437	12,437	1,435
The City Bridge Trust	-	13,000	13,000	-
Charles S French Charitable Trust	-	500	500	-
Hilton in the Community Foundation	-	3,406	3,406	-
Garfield Weston Foundation	-	-	-	3,000
Lloyds TSB Foundation for England & Wales	-	8,000	8,000	8,000
The Baily Thomas Charitable Fund	-	-	-	5,000
The Henry Smith Charity	-	21,000	21,000	21,000
29th May 1961 Charitable Trust	-	3,000	3,000	-
95.8 Capital FM's Help a London Child	-	2,045	2,045	-
The Worshipful Company of Butchers	-	350	350	-
The Coutts Charitable Trust	-	-	-	500
The Clothworkers' Foundation	-	-	-	6,000
The Good Neighbours Trust	-	-	-	250
VT Group - Drug Awareness	-	982	982	2,737
BBC Children in Need	-	19,414	19,414	19,364
Hale Trust	-	-	-	600
Barnardo's - YOF Commissioning	-	-	-	5,470
The Sobel Foundation	-	5,000	5,000	-
	<u>13,952</u>	<u>244,575</u>	<u>258,527</u>	<u>298,300</u>

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Bank interest receivable	155	155	180

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Subscriptions	1,829	–	1,829	2,259
Activities contributions	7,235	2,515	9,750	8,597
Hire of rooms	35,256	–	35,256	69,887
Recharged expenses, and sundry income	3,967	–	3,967	3,909
	<u>48,287</u>	<u>2,515</u>	<u>50,802</u>	<u>84,652</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Voluntary income	1,823	1,823	4,700

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Young People's Scheme	296	178,510	178,806	189,365
Play	296	101,219	101,515	83,447
Support costs	62,546	–	62,546	72,168
	<u>63,138</u>	<u>279,729</u>	<u>342,867</u>	<u>344,980</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2011	Total Funds 2010
	£	£	£	£
Young People's Scheme	178,806	31,273	210,079	225,449
Play	101,515	31,273	132,788	119,531
	<u>280,321</u>	<u>62,546</u>	<u>342,867</u>	<u>344,980</u>

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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YEAR ENDED 31 MARCH 2011

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Audit fees	4,748	4,748	4,983
Legal fees	–	–	1,299
Costs of trustees' meetings, and AGM	9	9	229
	<u>4,757</u>	<u>4,757</u>	<u>6,511</u>

9. ANALYSIS OF SUPPORT COSTS

	Young People's Scheme	Play	Total 2011	Total 2010
	£	£	£	£
Staff costs	27,042	27,042	54,084	59,066
Premises	3,977	3,977	7,954	11,986
Communications and IT	254	254	508	1,116
	<u>31,273</u>	<u>31,273</u>	<u>62,546</u>	<u>72,168</u>

The basis of allocation of support costs to activities is as follows:

- General office and finance staff: Staff time
- Premises: Floor area
- Communications: Staff time

10. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2011	2010
	£	£
Auditors' fees	<u>4,748</u>	<u>4,983</u>

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2011	2010
	£	£
Wages and salaries	224,298	232,043
Social security costs	17,264	17,623
Agency and freelance staff costs	1,250	10,806
	<u>242,812</u>	<u>260,472</u>

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11. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2011	2010
	No	No
Number of service staff	5	6
Number of facilities staff	2	2
Number of administrative staff	2	2
Number of management staff	1	1
	<u>10</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year (2010 - Nil).

12. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year. Expenses amounting to £9 (2010-NIL) were reimbursed to one member of the management committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

13. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Total
	£	£	£
COST			
At 1 April 2010 and 31 March 2011	<u>7,588</u>	<u>1,331</u>	<u>8,919</u>
DEPRECIATION			
At 1 April 2010 and 31 March 2011	<u>7,587</u>	<u>1,330</u>	<u>8,917</u>
NET BOOK VALUE			
At 31 March 2011	<u>1</u>	<u>1</u>	<u>2</u>
At 31 March 2010	<u>1</u>	<u>1</u>	<u>2</u>

14. DEBTORS

	2011	2010
	£	£
Other debtors	7,242	28,369
Prepayments	8,950	8,952
	<u>16,192</u>	<u>37,321</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

15. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	9,950	9,490
PAYE and social security	4,093	6,955
Other creditors	1,899	898
	<u>15,942</u>	<u>17,343</u>

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2010	Incoming resources	Outgoing resources	Balance at 31 Mar 2011
	£	£	£	£
Young People's Scheme	46,671	154,291	(180,062)	20,900
Play	8,768	92,800	(99,668)	1,900
	<u>55,439</u>	<u>247,091</u>	<u>(279,730)</u>	<u>22,800</u>

Purposes of Restricted Income Funds

Young people's scheme: The fund is for tour work with disabled young people who are working on learning new skills becoming independent and preparing for their future.

Play: This fund is for inclusive play sessions for disabled and non disabled children and their families.

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2010	Incoming resources	Outgoing resources	Balance at 31 Mar 2011
	£	£	£	£
Designated Fund	37,000	-	-	37,000
General Funds	7,707	62,395	(69,719)	383
	<u>44,707</u>	<u>62,395</u>	<u>(69,719)</u>	<u>37,383</u>

Purposes of Designated Funds

The Designated Fund is an amount earmarked from Unrestricted Funds by the Trustees to ensure that the charity can meet its ongoing wages and other commitments.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Young People's Scheme	–	20,900	20,900
Play	–	1,900	1,900
	–	<u>22,800</u>	<u>22,800</u>
Unrestricted Income Funds:			
Designated Funds	–	37,000	37,000
General Funds	2	381	383
	<u>2</u>	<u>37,381</u>	<u>37,383</u>
Total Funds	<u>2</u>	<u>60,181</u>	<u>60,183</u>

19. APB ETHICAL STANDARDS

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

20. RELATED PARTY TRANSACTIONS

Jaynn Taylor and Anthony Lane are employed by LB of Waltham Forest, but are not involved in any decision making concerning the charity. Laurance Wedderburn and Claire Coghill are local authority Councillors, but are not involved in any decision making concerning the charity.

Various departments of LB Waltham Forest rent space at the centre from time to time on similar terms to other users.

The charity entered into a lease with Barnardo's on 19th December 2003 for a twenty-five year period in respect of its premises at William Morris Hall for a rent of £30,000 per annum commencing on 18th March 2004. Under this lease the charity is responsible for externally decorating the premises every three years and the last year and internally decorating every fifth year and the last year. The charity received a core funding grant from Barnardo's of £12,500 for the year ended 31st March 2011 (2010 - £ 17,500).

21. TAXATION

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

22. COMPANY LIMITED BY GUARANTEE

The Limes Community and Children's Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.