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COMPANY REGISTRATION NUMBER
04154977

1099064
31/03/16

**THE LIMES COMMUNITY AND CHILDREN'S
CENTRE**

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 MARCH 2010

Charity Number 1099064

Jackson & Jackson Accountants Limited
Chartered Accountants & Statutory Auditors
33 Chingford Mount Road
London E4 8LU

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7th February 2001, and registered as a charity on 19th August 2003. The Company was established under a Memorandum of Association dated 7th February 2001, as amended by Special Resolution dated 12 June 2003, which established the objects and the powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

Membership of the charity is open to any individual or authorised representative of an organisation interested in promoting the objects.

Recruitment and Appointment of Management Committee

The Directors of the Company are also Charity Trustees for the purpose of charity law, and are known as Members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting.

Trustee Induction and Training

New Trustees are provided with relevant documentation including the Articles and Memorandum of Association. They are given an induction that includes familiarisation in the Charity's mission statement, aims and objectives, organisational structure, policies and Trustees' responsibilities. They are met with the chair of the Trustees and the Manager to obtain more background information when elected and are expected to attend a course on the roles and responsibilities of Trustees as soon as is possible.

Risk Management

The Management Committee has assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate the exposure to major risks.

The financial risks presented by funding policy changes at one of the charity's major external funders have been assessed and the charity's fundraising strategy has been adjusted accordingly.

An annual health and safety audit is undertaken with weekly checks taking place. The Health and Safety Policy was updated in March 2006 and representatives of the Management Committee checked this through an audit.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

Organisational Structure

The committee structure is as follows:

Chairperson

To be responsible for the overall development of the work of the organisation including:

- Chairing management committee meetings
- Ensuring that management committee meetings are effectively organised and run
- Ensuring that the organisations aims and objectives are met
- To be the first contact with the press
- Ensuring that the Annual Report is produced in time

Company Secretary

To be responsible for undertaking the requirements of Companies House and the Charity Commission and that the organisation meets them.

Treasurer

To be responsible for the proper administration and accounting of the organisation's financial affairs including:

- Producing the budget with the Director
- Monitoring income and expenditure against the budget
- Producing timely financial management information for the management committee
- Producing the Annual Accounts and arranging for them to be inspected to relevant standards

Vice Chair

To deputise for the chair person in their absence

Secretary (not a committee member)

- To be responsible for the administration of the management committee including:
- Drawing up the agenda in consultation with the chair and the Manager, inviting contributions from other committee members
- Taking the minutes of committee meetings, consulting with the chair about the draft minutes before circulating them
- Circulating the agenda and minutes one week before each meeting
- Ensuring that the administration for the AGM is undertaken in time and according to the constitution

Chair of the fundraising sub committee

To be responsible for the direct fundraising activities of the organisation including:

- Convening the fundraising sub committee
- Liaising with Friends of The Limes who are willing to participate in fundraising activities
- Reporting on activities to the management committee
- Liaising with the Treasurer in relation to fund raising

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YEAR ENDED 31 MARCH 2010

Other Roles

Line management of the Manager - this is currently undertaken by the Chair

Sub Committees

Finance - to support the Treasurer in the overall management of the financial affairs of the organisation including looking for funding opportunities and preparing bids.

Property - to be responsible for the oversight of the property, including organising repairs and contractors. - to be set up in 2010

Personnel and Services - to support the Manager in the development of services and to be responsible for the recruitment of staff and general staffing.

Fundraising - to organise the direct fund raising activities of the organisation.

The manager reports to the Trustees at each Trustee meeting and policies are reviewed regularly by the Trustees.

OBJECTIVES AND ACTIVITIES

The provision of facilities for recreation and other leisure time activities for the inhabitants of the London Borough of Waltham Forest, in particular a play centre for children with disabilities and young people in the interests of social welfare with a view to improving the conditions of the life of the said inhabitants.

Our vision is that all disabled children and young people will enjoy, achieve and participate

Our mission is to provide a safe place in which all disabled children and young people are encouraged and enabled to:

- enjoy opportunities to learn and play
- achieve their potential socially, emotionally and educationally
- participate in a range of activities alongside their disabled and able bodied peers

Our values:

- Inclusive - we will ensure that both disabled and non disabled children and young people, families and other organisations feel welcome and respected at the Limes.
- Committed - we will work hard for a long time, when it's easy and when it's hard.
- Sustainable - we will endeavour to be here as long as we are needed/we will endeavour to provide sustainable services.
- Enjoyable - we will make our services fun so that people will want to come back.
- Empowering - we will make sure that activities help children and young people to grow in confidence, learn new skills and make decisions.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

Public benefit

The Limes provides a range of benefits and activities to the public as it aims to improve the lives of children, young people and their families with our support and help. Our service is open to any member of the public who want to access quality play time with or for their child or young person. We provide a large number of benefits, including provision of parenting support and improved health and well being and building independence in disabled children & young people in an inclusive setting.

ACHIEVEMENTS AND PERFORMANCE

2009-2010 has been another year of growth. The Limes has worked hard to secure Aiming High for Disabled Children's funding and has been able to increase its offer to disabled children & young people by providing play schemes and days out and breaks on a Saturday too.

Our Sunday service has developed too. We ensure participation for young disabled children by restricting the first hour on a Sunday for these children and their families supporting them to claim the space! Then in line with our inclusive policy we open up to everyone else, and teach each other about ourselves whilst making friends and having some fun.

Using trust funds and Youth Offer funding; Our Monday and Wednesday clubs continue to flourish, particularly Wednesdays when we are attracting many non disabled children to the Limes. They tell us it's because it's FUN and you can get to do lots of activities or just hang out and make new friends. Using the Youth offer we were at last able to open clubs at the weekends for a much needed safe play space to go.

Transition at the limes continues to develop and now offers a huge increase in person centred planning to young disabled people to support them through the often difficult process of growing from a child to an adult, moving from primary to secondary schools and support in transferring from children's services to adult's services.

Our Friends Empowered project offers a youth lead and excellent consultation with creative ideas on engaging other disabled children & young people. They continue to develop their own voices and learn to speak up and know their rights. We are always so very proud of the young people who strive to become independent and break free from those who unwittingly sometimes hold them back with their kindness.

Our aims for the coming year are to strengthen both Play and Participation at The limes and to secure William Morris Hall in the borough for many more years to come.

FINANCIAL REVIEW

New financial strategies, have been developed and adopted to include our financial policy and procedures and a marketing plan. We are developing the potential to maximise our income from the building to offset the high costs of maintaining & running The Limes on a full repairing lease.

We have not borrowed or invested any funds and aim to provide services within the funding available.

We continue to aim to attract funding from a wide variety of sources - grant applications, donations, fees, rental income, direct fundraising, sponsorship etc in order to optimise the income available and the centre's flexibility and independence.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

Reserves Policy

Undesignated, unrestricted General Funds.

The Limes will hold whenever possible a minimum reserve of 2 months and a maximum of 4 months running costs in unrestricted funds. This is to serve as a safeguard against any unexpected shortfall in income or increase in expenditure.

Designated funds - to meet redundancy costs if we are unable to obtain funding for our services, and to cover wages for a winding down or handing over period during that time to safeguard the interest of our users.

PLANS FOR FUTURE PERIODS

Our Administration and Facilities team will be reviewed to ensure maximum efficiencies

We will develop our services for children & young people in line with the personalisation agenda and continue to ensure that children & Young people with disabilities are provided empowering opportunities in order to become independent with personalised support.

We will continue to encourage the active participation of the children and young people and their families who use the centre in as wide a variety of ways as possible.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the Limes Community and Children's Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Jackson & Jackson Accountants Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
William Morris Hall
6 Somers Road
Walthamstow
London
E17 6RX

Signed on behalf of the trustees



Paul Douglas
Treasurer

10 August 2010

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LIMES COMMUNITY AND CHILDREN'S CENTRE

YEAR ENDED 31 MARCH 2010

We have audited the financial statements of The Limes Community and Children's Centre for the year ended 31 March 2010 on pages 10 to 20, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

This report is made solely to the company's members, as a body, in accordance with chapter 3 of section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of The Limes Community and Children's Centre for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Responsibilities of the Trustees on pages 6 to 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LIMES COMMUNITY AND CHILDREN'S CENTRE *(continued)*

YEAR ENDED 31 MARCH 2010

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

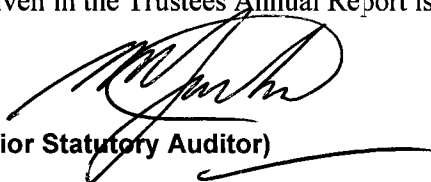
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in the related note to the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees Annual Report is consistent with the financial statements.



Hartley Jackson (Senior Statutory Auditor)
for and on behalf of
Jackson & Jackson Accountants Limited
Chartered Accountants and Statutory Auditors
33 Chingford Mount Road
London E4 8LU

Date 16 August 2010

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2010

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	20,947	277,353	298,300	220,444
Investment income	3	180	–	180	1,818
Incoming resources from charitable activities	4	<u>80,864</u>	<u>3,788</u>	<u>84,652</u>	<u>70,668</u>
TOTAL INCOMING RESOURCES		<u>101,991</u>	<u>281,141</u>	<u>383,132</u>	<u>292,930</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	(4,700)	–	(4,700)	(7,400)
Charitable activities	6/7	(80,961)	(264,019)	(344,980)	(272,833)
Governance costs	8	<u>(893)</u>	<u>(5,618)</u>	<u>(6,511)</u>	<u>(7,283)</u>
TOTAL RESOURCES EXPENDED		<u>(86,554)</u>	<u>(269,637)</u>	<u>(356,191)</u>	<u>(287,516)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	10	15,437	11,504	26,941	5,414
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>29,270</u>	<u>43,935</u>	<u>73,205</u>	<u>67,791</u>
TOTAL FUNDS CARRIED FORWARD		<u>44,707</u>	<u>55,439</u>	<u>100,146</u>	<u>73,205</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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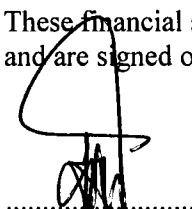
BALANCE SHEET

31 MARCH 2010

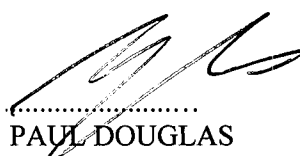
	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	14		3
CURRENT ASSETS			
Debtors	15	37,321	33,460
Cash at bank and in hand		80,166	53,031
		<u>117,487</u>	<u>86,491</u>
CREDITORS: Amounts falling due within one year	16	<u>(17,343)</u>	<u>(13,289)</u>
NET CURRENT ASSETS		100,144	73,202
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,146</u>	<u>73,205</u>
NET ASSETS		<u>100,146</u>	<u>73,205</u>
FUNDS			
Restricted income funds	17	55,439	43,935
Unrestricted income funds	18	44,707	29,270
TOTAL FUNDS		<u>100,146</u>	<u>73,205</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 10 August 2010 and are signed on their behalf by:



.....
LAURANCE WEDDERBURN



.....
PAUL DOUGLAS

Company Registration Number: 04154977

The notes on pages 12 to 20 form part of these financial statements.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	straight line basis over 4 years
Fixtures & Fittings	-	straight line basis over 4 years

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Donations				
General donations	1,662	42	1,704	126
Grants receivable				
Big Lottery Fund Underspend grants (Involvement & Reaching children)	–	–	–	17,797
Big Lottery Young People's Fund (including capital funding)	–	3,933	3,933	16,635
Barnardo's	17,500	–	17,500	25,000
The Jack Petchey Foundation	–	800	800	8,400
Awards for All	–	–	–	4,040
Supporting People	–	95,000	95,000	40,000
London Borough of Redbridge - Learning Disability Development Fund	–	36,000	36,000	27,000
Big Lottery Fund - Big Play Scheme	–	13,306	13,306	12,932
LB Waltham Forest - Aiming High for Disabled Children	–	22,995	22,995	–
Big Lottery Fund - Playdays Project	–	7,350	7,350	3,176
LB Waltham Forest - Inclusion Project	–	–	–	4,608
LB Waltham Forest - Youth Offer	–	26,356	26,356	–
LB Waltham Forest - Play Builder Consultation	1,435	–	1,435	–
The Trusthouse Charitable Foundation	–	–	–	3,000
Charles S French Charitable Trust	–	–	–	5,000
The Gannett Foundation	–	–	–	6,190
Garfield Weston Foundation	–	3,000	3,000	5,000
Lloyds TSB Foundation for England & Wales	–	8,000	8,000	8,000
The Baily Thomas Charitable Fund	–	5,000	5,000	5,000
The Henry Smith Charity	–	21,000	21,000	21,000
The Mercers' Company	–	–	–	3,000
95.8 Capital FM's Help a London Child	–	–	–	2,040
The Goldsmiths' Company Charity	–	–	–	2,000
The Coutts Charitable Trust	–	500	500	500
The Clothworkers' Foundation	–	6,000	6,000	–
The Good Neighbours Trust	–	250	250	–
VT Group	350	2,387	2,737	–
BBC Children in Need	–	19,364	19,364	–
Hale Trust	–	600	600	–
Barnardo's - YOF Commissioning	–	5,470	5,470	–
	<u>20,947</u>	<u>277,353</u>	<u>298,300</u>	<u>220,444</u>

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£
Bank interest receivable	<u>180</u>	<u>180</u>	<u>1,818</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Subscriptions	1,369	890	2,259	748
Activities contributions	5,699	2,898	8,597	2,331
Hire of rooms	69,887	–	69,887	66,305
Recharged expenses, and sundry income	<u>3,909</u>	<u>–</u>	<u>3,909</u>	<u>1,284</u>
	<u>80,864</u>	<u>3,788</u>	<u>84,652</u>	<u>70,668</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£
Voluntary income	<u>4,700</u>	<u>4,700</u>	<u>7,400</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Young People's Scheme	4,086	185,279	189,365	117,982
Play	4,707	78,740	83,447	61,657
Support costs	<u>72,168</u>	<u>–</u>	<u>72,168</u>	<u>93,194</u>
	<u>80,961</u>	<u>264,019</u>	<u>344,980</u>	<u>272,833</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2010	Total Funds 2009
	£	£	£	£
Young People's Scheme	189,365	36,084	225,449	164,579
Play	<u>83,447</u>	<u>36,084</u>	<u>119,531</u>	<u>108,254</u>
	<u>272,812</u>	<u>72,168</u>	<u>344,980</u>	<u>272,833</u>

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

8. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Audit fees	–	4,983	4,983	4,130
Legal fees	664	635	1,299	3,042
Costs of trustees' meetings, and AGM	229	–	229	111
	<u>893</u>	<u>5,618</u>	<u>6,511</u>	<u>7,283</u>

9. ANALYSIS OF SUPPORT COSTS

	Young People's Scheme	Play	Total 2010	Total 2009
	£	£	£	£
Staff costs	29,533	29,533	59,066	78,251
Premises	5,993	5,993	11,986	12,602
Communications and IT	558	558	1,116	2,341
	<u>36,084</u>	<u>36,084</u>	<u>72,168</u>	<u>93,194</u>

The basis of allocation of support costs to activities is as follows:

- General office and finance staff: Staff time
- Premises: Floor area
- Communications: Staff time

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2010	2009
	£	£
Depreciation	–	376
Auditors' fees	<u>4,983</u>	<u>4,130</u>

11. FUND TRANSFERS

A transfer of £10,000 was made from Undesignated unrestricted funds to Designated funds.

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2010	2009
	£	£
Wages and salaries	232,043	150,344
Social security costs	17,623	11,724
Agency and freelance staff costs	10,806	39,088
	<u>260,472</u>	<u>201,156</u>

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YEAR ENDED 31 MARCH 2010

12. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2010	2009
	No	No
Number of service staff	6	5
Number of facilities staff	2	2
Number of administrative staff	2	2
Number of management staff	1	1
	<u>11</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year (2009 - Nil).

13. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or expenses during the year or the previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

14. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Total
	£	£	£
COST			
At 1 April 2009 and 31 March 2010	<u>7,588</u>	<u>1,331</u>	<u>8,919</u>
DEPRECIATION			
At 1 April 2009 and 31 March 2010	<u>7,587</u>	<u>1,330</u>	<u>8,917</u>
NET BOOK VALUE			
At 31 March 2010	<u>1</u>	<u>1</u>	<u>2</u>
At 31 March 2009	<u>1</u>	<u>1</u>	<u>2</u>

15. DEBTORS

	2010	2009
	£	£
Other debtors	28,369	24,508
Prepayments	<u>8,952</u>	<u>8,952</u>
	<u>37,321</u>	<u>33,460</u>

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16. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Trade creditors	9,490	11,485
PAYE and social security	6,955	–
Other creditors	898	1,804
	<u>17,343</u>	<u>13,289</u>

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009	Incoming resources	Outgoing resources	Balance at 31 Mar 2010
	£	£	£	£
Young People's Scheme	30,755	204,947	(189,031)	46,671
Play	13,180	76,194	(80,606)	8,768
	<u>43,935</u>	<u>281,141</u>	<u>(269,637)</u>	<u>55,439</u>

Purposes of Restricted Income Funds

Young people's scheme: The fund is for our work with disabled young people who are working on learning new skills becoming independent and preparing for their future.

Play: This fund is for inclusive play sessions for disabled and non disabled children and their families.

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2010
	£	£	£	£	£
Designated Fund	27,000	–	–	10,000	37,000
General Funds	2,270	101,991	(86,554)	(10,000)	7,707
	<u>29,270</u>	<u>101,991</u>	<u>(86,554)</u>	<u>–</u>	<u>44,707</u>

Purposes of Designated Funds

The Designated Fund is an amount earmarked from Unrestricted Funds by the Trustees to ensure that the charity can meet its ongoing wages and other commitments.

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YEAR ENDED 31 MARCH 2010

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Young People's Scheme	–	46,671	46,671
Play	–	8,768	8,768
	–	<u>55,439</u>	<u>55,439</u>
Unrestricted Income Funds:			
Designated Funds	–	37,000	37,000
General Funds	2	7,705	7,707
	<u>2</u>	<u>44,705</u>	<u>44,707</u>
Total Funds	<u>2</u>	<u>100,144</u>	<u>100,146</u>

20. APB ETHICAL STANDARDS

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

21. RELATED PARTY TRANSACTIONS

Jaynn Taylor is employed by LB of Waltham Forest, but was not involved in any decision making concerning the charity. Laurance Wedderburn is a local authority Councillor, but is not involved in any decision making concerning the charity.

Various departments of LB Waltham Forest rent space at the centre from time to time on similar terms to other users.

The charity entered into a lease with Barnardo's on 19th December 2003 for a twenty-five year period in respect of its premises at William Morris Hall for a rent of £30,000 per annum commencing on 18th March 2004. Under this lease the charity is responsible for externally decorating the premises every three years and the last year and internally decorating every fifth year and the last year. The charity received a core funding grant from Barnardo's of £17,500 for the year ended 31st March 2010 (2009 - £ 25,000).

22. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE LIMES COMMUNITY AND CHILDREN'S CENTRE

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

23. COMPANY LIMITED BY GUARANTEE

The Limes Community and Children's Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.